



Covius Expands Clayton Services' Offerings by Combining Commercial Due Diligence Unit

Denver—October 13, 2020— Covius Holdings, Inc., a leading provider of technology-enabled solutions to the financial services industry, announced today that it is adding commercial real estate (CRE) due diligence capabilities to Clayton Services' offerings. Covius currently provides CRE due diligence under the Covius Real Estate Services (CRES) brand. CRES will now go to market as Clayton Commercial Real Estate Services.

Covius acquired Clayton from Radian Group in January and earlier this year integrated Covius' residential due diligence group into Clayton. Nathan Collins, Managing Director of CRES since 2015, will continue to lead the commercial group. Clayton's commercial due diligence offerings now include support for securitizations, loan servicing, loan pool sales transactions, PPP loans under the CARES Act and insurance policy analysis.

Founded in 1989, Clayton pioneered the concepts of due diligence and portfolio oversight. To date, it has reviewed more than 17 million loans and currently monitors the performance of more than \$2 trillion in loans, securities and mortgage servicing rights. Clayton clients include leading mortgage originators, securities issuers and investors, government lending agencies and warehouse lenders.

Commenting on the move, John Surface, President and Chief Operating Officer of Covius said: "Combining all of our diligence and review assets under a single, recognized brand, like Clayton, unifies our branding, marketing and client service activities. At the same time, we realize that the needs of each market—commercial and residential—are unique and so we intend to maintain dedicated expertise and operations for each channel."

About Covius

Covius is a trusted provider of services, insight and technology to leading financial companies. Covius' technology-enabled solutions deliver operational efficiencies, mitigate risk and empower compliant decisions and borrower interactions. Covius businesses are recognized leaders in credit and verification services, HOA and tax tracking, quality assurance, regulatory compliance, compliant document services, comprehensive settlement services, lien and title curative solutions, REO asset management and auction services, capital markets due diligence and oversight, insurance policy analysis as well as rapid-development, customizable cloud-based business process solutions. The company was named a 2020 HousingWire Tech100 winner. For more information about the company and its services, visit www.covius.com.

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